

RENEWAL



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HCDD's mission is to provide leadership in the preservation, revitalization and improvement of Houston's low-to-moderate income neighborhoods by:

1. Expanding the supply of safe, quality, affordable housing
2. Improving the infrastructure
3. Providing financial inducement to encourage economic development; and
4. By providing the social and other supportive services necessary for viable neighborhoods

To maximize results, HCDD leverages financial and other resources with those from the public, private and non-profit sectors for the benefit of the citizens of Houston.

Mayor Proclaims June National Homeownership Month!



Mayor Bill White and Council Member Jolonda Jones proclaimed June National Homeownership month and presented the proclamation to Houston HOPE representatives and the City's Housing and Community Development Department staff (from left to right) Valerie Watson, Andrea Jones, Jolonda Jones, Mayor White, Chris Butler, John Palmer, Eli Arce.

The City of Houston 's Houston Hope Program 2009 Houston Affordable Housing Drive



Over 400 prospective homebuyers attended the 2009 Houston Affordable Housing Drive on Friday, June 5. The event took place in Martha Hermann Square, around the reflection pool at Houston's City Hall. Dozens of builders, counseling agencies, lenders, community organizations and government agencies discussed affordable housing opportunities with attendees.

Marbella Virtual Tour

www.buildatour.com/tour/buildatour.asp?id=36064

Contempo Builder

Four (4) Two-Story
Floor Plans

2,210 to 2,279 SF!!!

3 Bedrooms

2 1/2 Bathrooms

Dining Room

Master Up

Game Room

First Floor Tile

9 Foot Ceilings

Jacuzzi Tub

2 Car Garage

Fenced Yard

Energy Star Certified

\$1,200/Mo. PITI

Convenient Location

Private & Secure
Community

\$30,000 in Down-
Payment Assistance
Available

Contempo Builder: Marbella Subdivision

Conveniently nestled away in the heart of Acres Homes off Tidwell and Rosslyn lies a hidden gem. Contempo Builders has quietly gone about developing nearly eight (8) acres of land into a quiet, serene community featuring manicured green spaces, a children's playground, soccer field and lake. Contempo Builder's oasis-like Marbella Community is just far enough away from the hustle and bustle of Houston to be "get away" yet close enough to be convenient to work centers including Downtown, The Galleria and Medical Center to name a few.

The Marbella community features four spacious floor plans including the Alejandra, the Camila, the Victoria and the Laura. While each of these homes is nearly identical in size, each floorplan has its own distinctive flavor with higher end finishes and features such as two car garage, tile floors, cherry cabinets, garden Jacuzzi tubs, high ceilings, crown molding, private, fenced backyard and security features. But while the homes at Marbella have a high-end look and feel, most prospective homebuyers would be surprised to learn that at less than \$150,000, these homes are very affordable!

And now, families can qualify for \$30,000 in down-payment assistance through the City of Houston's Work Force Program and up to \$8,000 in first-time homebuyer tax credits.

Marbella Subdivision

Julio Fernandez
5402 Rosslyn Road
Houston, TX 77091
832-282-9979

Contempo Builder Corporate Office

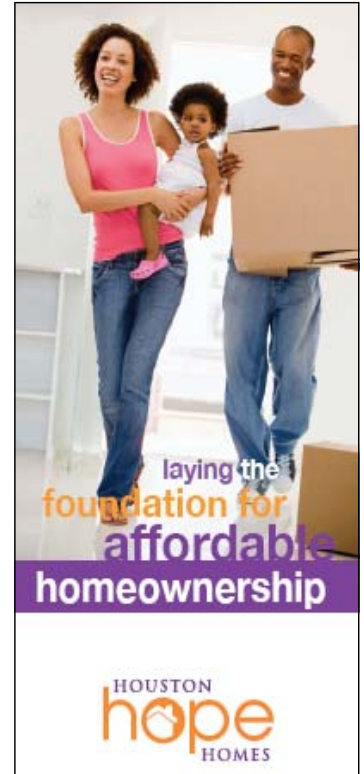
3880 Greenhouse Road, Suite 24
Houston, Texas 77084
Phone: 281-579-7682

**Contempo Builder encourages you to
come home and relax!
Come home... To Marbella!**

RECENT CHANGES TO HCDD'S DOWNPAYMENT ASSISTANCE PROGRAMS

1. The Good Neighbor Next-Door Program is now called **Houston Hope (HH)**
2. Maximum qualifying DTI is now 45%
3. No Maximum liquid asset limit
4. Maximum qualifying mortgage interest rate is now 8% fixed
5. Third party fees and mortgage broker fees are limited to \$850
6. Can use either Work Force or Houston Hope in revitalization areas
7. Maximum Home Sales Price for HAP/ HOPE: \$201,160
8. 10 Year Affordability Period for all Down-payment Assistance programs
9. HAP Grant Amount is \$19,500
10. The Work Force Grant Amount is \$30,000
11. Houston Hope Grant Amount is \$37,500

Family Size	HOPE & HAP 80 % of Houston's Median Income	Work Force 120 % of Houston's Median Income
1	\$35,750	\$53,625
2	\$40,850	\$61,275
3	\$45,950	\$68,925
4	\$51,050	\$76,575
5	\$55,150	\$82,725
6	\$59,200	\$88,800
7	\$63,300	\$94,950
8	\$67,400	\$101,100



HISD Teacher Receives \$30,000 in Down-Payment Assistance!



Liza Garza, a Realtor with Home Team of America poses with Brian Herrera, in front of his new 3 bedroom, 2.5 bath Home Art home in Bauman Villas in the Near Northside. An HISD Math Teacher, Mr. Herrera was able to purchase his new home with the help of \$30,000 in Down Payment Assistance from the City of Houston's Work Force Program.

Home Art Homes at Bauman Villas

(Model Home & Community)

205 South Native Lane. Houston, TX 77022

Home Art Sales: Cindy Romero, 832.473.2927

www.homeartconstruction.com



Houston Hope Areas

- Acres Homes
- Clinton Park
- Denver Harbor
- Fifth Ward
- Independence Heights
- Near Northside
- Settegast
- Sunnyside
- Trinity Gardens

Eligible families buying in Houston Hope areas may receive \$30,000 to \$37,500 in Down-Payment Assistance. Note: Some income, financing and property restrictions apply.

Housing and Community Development Department
601 Sawyer Street
Houston, TX 77007

Call Center: 713-522-4663
Phone: 713-868-8300
Fax: 713-868-8414
www.houstonhousing.org

www.houstonhopehomes.com
www.houstonhousing.org
www.facebook.com/pages/Houston-HOPE-Homes

HCDD's DAP TRAININGS

Realtors, builders, lenders and others must attend a training at HCDD to use these programs. Trainings will be held at 601 Sawyer on the 1st and 3rd Wednesday of each month at 9:30 a.m.

To RSVP, visit us at:

www.houstonhousing.org

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The Houston Hope Revitalization Areas and Revitalization Zones

